

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.13% cut at 25356 level on Friday. Banking index outperformed the benchmark index as it closed with 0.32% gain at 51938 level
- India VIX closed with 4.80% cut at 12.55 level
- Among Sectors NIFTYREALTY outperformed the benchmark index as it closed with 1.73% gain while NIFTYENERGY underperformed as it closed with 0.63% cut.
- Broader market outperformed the benchmark index as both MIDCAP100 and SMALLCAP100 index closed with 0.66% and 0.78% gains respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than 5-day average. Both FII and DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed higher on Friday. Asian Markets are trading mixed today.

Intraday Market Outlook

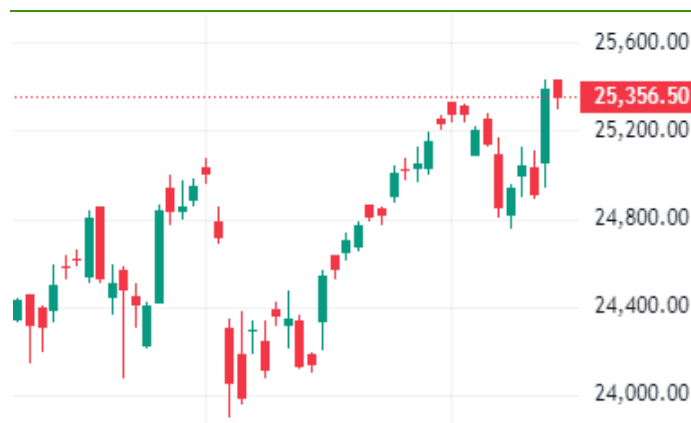
- Benchmark index is likely to trade with mild positive bias today. Index has support at 25250 - 25200 level and resistance at 25500 - 25550 level.
- Banking index is likely to perform in line with benchmark index today with support at 51600 - 51400 level and resistance at 52400 - 52600 level.
- INDUSINDBNK has closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	25200	25250	25,357	25500	25550
BANK NIFTY	51400	51600	51,938	52400	52600

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	25,357	-0.13%
BANK NIFTY	51,938	0.32%
FINNIFTY	23,980	0.14%
NIFTYNEXT50	75,428	-0.02%
MIDCAP SELECT	13,347	0.54%
SENSEX	82,891	-0.08%
VIX	12.55	-4.79%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,821	0.16%
NIFTY FMCG	65,063	-0.69%
NIFTY IT	43,394	0.56%
NIFTY METAL	9,371	0.86%
NIFTYPHARM	23,458	0.12%
NIFTY REALTY	1,054	1.73%
NIFTY PSE	10,913	-0.48%
NIFTYPVTBA	26,076	0.48%
NIFTYPSUBA	6,715	1.23%
NIFTYMIDCA	60,034	0.66%
NIFTYSMLC	19,506	0.78%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	2,364.8
DII	2,532.2

Source: NSE

Market Breath (Nifty 50)

Advance	18
Decline	32
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,10,709
5 Days Average	1,10,964

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
INDUSINDBK	1,464.1	1.4%	Positive	1430.5	1,447.3	1,459.1	1,475.9	1,487.7

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

INDUSINDBK



DERIVATIVE SUMMARY

- For weekly expiry (19 Sep), max OI addition was seen at 26500 call and 22400 put. Max OI is at 26000 call and 25000 put. For Monthly expiry (26 Sep), max OI addition was seen at 27000 call and 25200 put. Max OI is at 25000 call and 25000 put.
- Cumulative Nifty PCR stands at 1.33 (13 Sep24) Vs 1.44 (12 Sep24)
- Overall FII derivatives data is positive for Friday (13 Sep24)
- In Index futures, there was net unwinding on the short side resulting in long exposure going up at 67.41% (13 Sep24) Vs 65.52% (12 Sep24). In Index options, there was net addition in call options - short side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (26 Sep Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25357	51938
Max OI Call	25000	52000
Max OI Put	25000	52000
Max change in OI Call	27000	52500
Max change in OI Put	25200	52000
PCR (Cumulative)	1.33	1.13

Source: NSE, MNCL Research

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